



IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

An open ended debt scheme investing in government securities across maturities.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

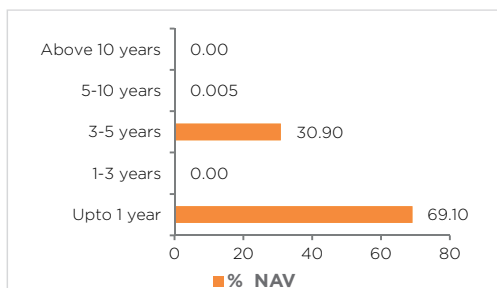
OUTLOOK

Central banks have been focused on a point pre-pandemic that the economy needs to re-attain and then grow beyond. This thought has been apparent in the US Fed's commentary on labor markets as well as RBI / MPC commentary in the recently concluded policy.

The extent of disequilibrium in India is nowhere near what it is in the US. This is because both monetary and fiscal loosening were well calibrated and therefore largely avoided the risk of near term overheating.

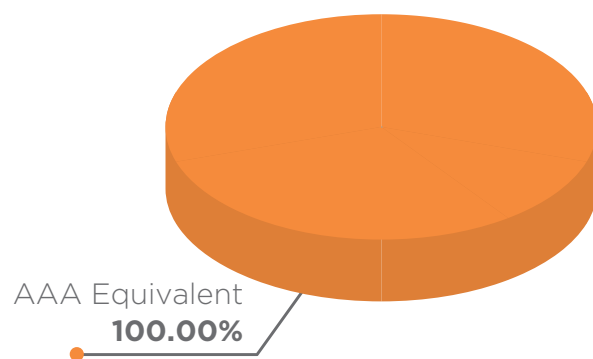
Given the current emergency levels of overnight rate at 3.35%, RBI doesn't need a full all clear to start to lift this rate. From a bond market perspective, volatility in money market rates will likely continue as RBI moves to further expand the VRRR program as flagged in the policy. This reaffirms our long preferred bar-belling approach to risk management in this environment.

Fund Features: (Data as on 30th November'21)
Category: Gilt
Monthly Avg AUM: ₹1,917.01 Crores
Inception Date: 9th March 2002
Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)
Standard Deviation (Annualized): 2.93%
Modified duration: 1.18 years
Average Maturity: 1.36 years
Macaulay Duration: 1.22 years
Yield to Maturity: 4.08%
Benchmark: CRISIL Dynamic Gilt Index (w.e.f 01st February, 2019)
Minimum Investment Amount: ₹5,000/- and any amount thereafter
Exit Load: Nil (w.e.f. 15th July 2011)
Options Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual, Regular & Periodic
Maturity Bucket:



[®]Income Distribution cum capital withdrawal

ASSET QUALITY



Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (30 November 2021)

Name	Rating	Total (%)
Government Bond		30.90%
5.63% - 2026 G-Sec	SOV	30.90%
7.17% - 2028 G-Sec	SOV	0.005%
Net Cash and Cash Equivalent		69.10%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate long term optimal returns. Investments in Government Securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Dynamic Gilt Index</p>

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